



**Audit Committee
MINUTES**

Held Thursday, November 29, 2007
City Council Chambers
11:30 a.m.

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PRESENT: Councillor A. Poirier, Chair
Councillor D. McCann, Member
Councillor W. Cuthbert, Member
Kathleen O'Flaherty, Member
Mayor L. Compton, Ex-Officio
Councillor C. Van Walleghem
Councillor C. Drinkwalter
Councillor R. McMillan
B. Preisenzanz, CAO
Cindy Gasparini, Audit RFP Committee
K. Brown, Finance & Administration Manager

REGRETS: William A. Marr, Member

A. PUBLIC INFORMATION NOTICES AS PER BY-LAW NUMBER 14-2003

N/A

B. DECLARATION OF PECUNIARY INTEREST

N/A

C. CONFIRMATION OF MINUTES

Moved by D. McCann, Seconded by W. Cuthbert & Carried:-
THAT the Minutes from the last meeting held Monday, October 22, 2007 be confirmed as written.

D. DEPUTATIONS

N/A

E. REPORTS

1. Audit RFP Selection Committee Recommendation

A detailed discussion ensued on the RFP responses received, the report of the Audit RFP Selection Committee, including the attached rating scales as well as the fee comparisons. The Committee supported the recommendation of the RFP Audit Selection Committee. This recommendation will be brought forward through the Finance & Administration Committee on December 3rd.

KBrown

ITEMS ON HOLD:

N/A

OTHER BUSINESS

The Committee was updated on the progress of the 2006 annual report. The report should be sent to the City's current auditors today, and it is expected that it will be distributed to Council and Audit Committee members this weekend.

NEXT MEETING

- Tuesday, 4 December 2007 @ 11:30 a.m.

The meeting adjourned at 12:05 p.m.